

FISCAL NOTE

HB 1992 - SB 2152

February 20, 2007

SUMMARY OF BILL: Authorizes Roane County to adopt, upon 2/3 vote of the county legislative body, the sale of surplus property on an internet site approved by the County Purchasing Commission.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues – Exceeds \$10,000/Permissive

Assumptions:

- Roane County would experience an increase in local government revenues due to the wider audience that can be reached through internet auctions as opposed to the traditional, on-site auction format.
- Counties already participating in such programs have realized a significant increase in revenues.
- If such authorization is adopted, there will be a sufficient number of goods sold to realize an increase in revenues exceeding \$10,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director